

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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S.D. SEC. OF STATE

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Mark V. Meierhenry  
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Sabrina Meierhenry  
*Of Counsel*

November 1, 2017

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

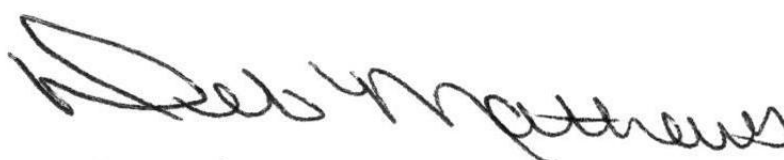
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5  
Lincoln and Minnehaha Counties, South Dakota  
\$9,560,000 General Obligation Bonds, Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104

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[www.meierhenrylaw.com](http://www.meierhenrylaw.com)

*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*

TEA AREA SCHOOL DISTRICT 41-5  
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA  
GENERAL OBLIGATION BONDS, SERIES 2017

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S.D. SEC. OF STATE

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**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

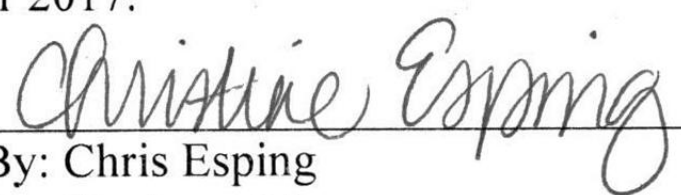
FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
2. Designation of issue: General Obligation Bonds, Series 2017
3. Date of issue: November 1, 2017
4. Purpose of issue: To provide funds to (1) construct, acquire and equip a new elementary school, (2) acquisition of land for the new elementary school, (3) construct an adjacent street to the new elementary school, and (4) pay the costs of issuance.
5. Type of bond: tax-exempt
6. Principal amount and denomination of bond: \$9,560,000
7. Paying dates of principal and interest:  
  
See attached Schedule.
8. Amortization schedule:  
  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
  
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2017 is true and correct on this 1<sup>st</sup> day of November 2017.

  
By: Chris Esping  
Its: Business Manager

**\$9,560,000**

Tea Area School District 41-5, South Dakota

General Obligation Bonds, Series 2017A

Final Numbers / \$10.0 million / 25 yrs / New Money / SAIP AA+ Rated

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2017	-	-	-	-	-
08/01/2018	-	-	261,296.25	261,296.25	-
02/01/2019	-	-	174,197.50	174,197.50	435,493.75
08/01/2019	-	-	174,197.50	174,197.50	-
02/01/2020	-	-	174,197.50	174,197.50	348,395.00
08/01/2020	-	-	174,197.50	174,197.50	-
02/01/2021	-	-	174,197.50	174,197.50	348,395.00
08/01/2021	-	-	174,197.50	174,197.50	-
02/01/2022	-	-	174,197.50	174,197.50	348,395.00
08/01/2022	-	-	174,197.50	174,197.50	-
02/01/2023	-	-	174,197.50	174,197.50	348,395.00
08/01/2023	-	-	174,197.50	174,197.50	-
02/01/2024	-	-	174,197.50	174,197.50	348,395.00
08/01/2024	-	-	174,197.50	174,197.50	-
02/01/2025	-	-	174,197.50	174,197.50	348,395.00
08/01/2025	-	-	174,197.50	174,197.50	-
02/01/2026	-	-	174,197.50	174,197.50	348,395.00
08/01/2026	-	-	174,197.50	174,197.50	-
02/01/2027	-	-	174,197.50	174,197.50	348,395.00
08/01/2027	-	-	174,197.50	174,197.50	-
02/01/2028	-	-	174,197.50	174,197.50	348,395.00
08/01/2028	55,000.00	3.000%	174,197.50	229,197.50	-
02/01/2029	-	-	173,372.50	173,372.50	402,570.00
08/01/2029	125,000.00	3.000%	173,372.50	298,372.50	-
02/01/2030	-	-	171,497.50	171,497.50	469,870.00
08/01/2030	-	-	171,497.50	171,497.50	-
02/01/2031	-	-	171,497.50	171,497.50	342,995.00
08/01/2031	-	-	171,497.50	171,497.50	-
02/01/2032	-	-	171,497.50	171,497.50	342,995.00
08/01/2032	-	-	171,497.50	171,497.50	-
02/01/2033	-	-	171,497.50	171,497.50	342,995.00
08/01/2033	-	-	171,497.50	171,497.50	-
02/01/2034	-	-	171,497.50	171,497.50	342,995.00
08/01/2034	735,000.00	3.000%	171,497.50	906,497.50	-
02/01/2035	-	-	160,472.50	160,472.50	1,066,970.00
08/01/2035	760,000.00	3.500%	160,472.50	920,472.50	-
02/01/2036	-	-	147,172.50	147,172.50	1,067,645.00
08/01/2036	785,000.00	3.500%	147,172.50	932,172.50	-
02/01/2037	-	-	133,435.00	133,435.00	1,065,607.50
08/01/2037	815,000.00	3.500%	133,435.00	948,435.00	-
02/01/2038	-	-	119,172.50	119,172.50	1,067,607.50
08/01/2038	840,000.00	4.000%	119,172.50	959,172.50	-
02/01/2039	-	-	102,372.50	102,372.50	1,061,545.00
08/01/2039	875,000.00	4.000%	102,372.50	977,372.50	-
02/01/2040	-	-	84,872.50	84,872.50	1,062,245.00
08/01/2040	910,000.00	4.000%	84,872.50	994,872.50	-
02/01/2041	-	-	66,672.50	66,672.50	1,061,545.00
08/01/2041	1,795,000.00	4.000%	66,672.50	1,861,672.50	-
02/01/2042	-	-	30,772.50	30,772.50	1,892,445.00
08/01/2042	1,865,000.00	3.300%	30,772.50	1,895,772.50	-
02/01/2043	-	-	-	-	1,895,772.50
<b>Total</b>	<b>\$9,560,000.00</b>	<b>-</b>	<b>\$7,496,851.25</b>	<b>\$17,056,851.25</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$204,630.00
Average Life	21.405 Years
Average Coupon	3.6636130%
Net Interest Cost (NIC)	3.4889877%
True Interest Cost (TIC)	3.4097473%
Bond Yield for Arbitrage Purposes	3.1241163%
All Inclusive Cost (AIC)	3.4357170%

### IRS Form 8038

Net Interest Cost	3.3008715%
Weighted Average Maturity	21.386 Years

File | 2017 GO (new money).sf | Final Numbers / \$10.0 mil | 10/18/2017 | 9:26 AM